



Dear All,

The Income tax department (CBDT), GST department (CBIC) and Ministry of Corporate Affairs (MCA) have issued notifications to implement certain relief measures in view of outbreak of 2nd Wave of Covid -19 and lockdown in various States. We have summarised the major compliance relaxations standing as on May 4th 2021, as under:

Income tax laws

Particulars	Previous due date	Revised due date
Last dates for Filing: <ul style="list-style-type: none"> • Appeal to Commissioner under Chapter XX of the Act • Appeal to Dispute resolution Panel (DRP) • Income-tax return in response to notice for re-assessment proceedings (section 148) 	April 1st , 2021 or thereafter	Later of: -May 31st 2021 -Date as specified in relevant section
Deposit of TDS and filing of statement for such tax deducted in following payments: <ul style="list-style-type: none"> • Purchase of property (Section 194-IA) • Rent (Section 194-IB) • professional services/contractual services for personal use (Section 194M) 	April 30th 2021	May 31st 2021
Statement in Form No. 61 (regarding SFT transactions)	April 30, 2021	May 31st 2021

GST laws

- Relief in Interest rates for late GST payment with effect from April 18th, 2021

Taxpayer Having an aggregate turnover in the Preceding FY	Tax Period	Due Date	Interest rate applicable from the due date
More than Rs.5.00 Cr.	March, 2021	20.04.2021	First 15 Days:- 9% After 15 Days:- 18%
	April, 2021	20.05.2021	
Up-to Rs.5.00 Cr. and who are liable to furnish GSTR 3B (not under QRMP scheme)	March, 2021	20.04.2021	First 15 Days:- Nil Next 15 Days:- 9% After 30 Days:- 18%
	April, 2021	20.05.2021	
Up-to Rs.5.00 Cr. and who are liable to furnish the GSTR 3B (under QRMP scheme)	March, 2021	22.04.2021* 24.04.2021**	First 15 Days:- Nil Next 15 Days:- 9% After 30 Days:- 18%
	April, 2021	25.05.2021	
Composition registered person Section 39(2)	Quarter Ending March, 2021	18.04.2021	First 15 Days:- Nil Next 15 Days:- 9% After 30 Days:- 18%



- Relief from late fees for filing GSTR 3B w.e.f April 20th, 2021

Taxpayer having an aggregate turnover in the Preceding FY	Tax Period	Due Date	Late fees relief if return file within below date
More than Rs.5.00 Cr.	March, 2021	20.04.2021	15 days from the due date of furnishing return
	April, 2021	20.05.2021	
Up-to Rs.5.00 Cr. (not under QRMP scheme)	March, 2021	20.04.2021	30 days from the due date of furnishing return
	April, 2021	20.05.2021	
Up-to Rs.5.00 Cr. (under QRMP scheme)	January- March, 2021	22.04.2021*	30 days from the due date of furnishing return
		24.04.2021**	

*Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep

**Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi

- Extension Of Due Dates For GSTR-4, GSTR-1, IFF And ITC-04

Particulars	Tax Period	Due Date	Extended Due Date
GSTR-4 (for composition registered dealer)	FY 2020-21	30.04.2021	31.05.2021
ITC-04 (Declaration for goods dispatched for job work)	Jan-March, 2021	25.04.2021	31.05.2021
GSTR-1	April, 2021	11.05.2021	26.05.2021
Invoice Furnishing Facility	April 2021	13.05.2021	28.05.2021

- Input Tax credit 5% Capping Rule [Rule 36(4)]

Under the capping rule for Input tax credit (ITC), a taxpayer filing GSTR-3B can claim provisional ITC only to the extent of 5% of the eligible credit available in GSTR-2A.

Such condition shall **apply cumulatively for the period April and May, 2021** and the return in FORM GSTR-3B for the tax period **May, 2021 shall be furnished with the cumulative adjustment of input tax credit for the said months** in accordance with the aforementioned condition.



- Extension of deadline for proceedings, passing orders, furnishing documents, replies etc.

Time limit for completion or compliance of any action, by any authority / person under the Act falling due between April 15th, 2021 to 30th May 2021 shall be completed or complied with by May 31st 2021, including for the purposes of:

- Completion of any proceeding or passing of any order or issuance of any notice, intimation, notification, sanction or approval or such other action, by whatever name called, By any authority, commission or tribunal, by whatever name called, under the provisions of the Acts stated above; or
- Filing of any appeal, reply or application or Furnishing of any report, document, return, statement or such other record, by whatever name called, under the provisions of the Acts stated above;

Corporate Laws (MCA)

- It has been decided to grant additional time up to 31st July, 2021 for **filling of forms due for filling during 1st April, 2021 to 31st May, 2021** other than charge forms without any additional fees.
- In case of CHG – 1 & CHG – 9 (**forms for creation of charge on assets**) the period from 01.04.2021 till 31.05.2021 shall not be reckoned for the purpose of counting the number of days under section 77 & 78 of the Act.
- **Gap between 2 board meetings under section 173** of the Cos. Act stand extended by 60 days for first 2 quarters. Accordingly, the gap between 2 consecutive board meeting may extend to 180 days for these 2 quarters.

For detailed review and entity specific applicability, please do not hesitate to reach out to us!